

BEFORE THE CORPORATION COMMISSION OF THE STATE OF OKLAHOMA

IN THE MATTER OF A PERMANENT
RULEMAKING OF THE OKLAHOMA
CORPORATION COMMISSION AMENDING
OAC 165:10, OIL & GAS CONSERVATION

CAUSE NO. RM 202100003

ECONOMIC IMPACT AND ENVIRONMENTAL BENEFIT STATEMENT

Pursuant to 27A O.S. § 1-1-206, the Oil & Gas Conservation Division of the Oklahoma Corporation Commission submits the following Economic Impact and Environmental Benefit Statement for its proposed rules regarding Title 165, Chapter 10 of the Oklahoma Administrative Code.

I. Economic Impact of the Proposed Rules:

It is anticipated that the proposed rules will result in cost savings to operators and owners of wells doing business in the State, and that the proposed rules may encourage the drilling of additional wells. Well operators and owners should experience increased revenue associated with production from such wells. The proposed rules contain no fee changes.

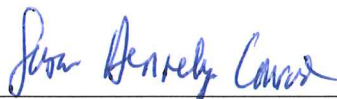
II. Environmental Benefit of the Proposed Rules:

It is anticipated that the proposed rules will not have a negative effect on public health, safety and the environment.

III. Date of Preparation of Economic Impact and Environmental Benefit Statement:

This Economic Impact and Environmental Benefit Statement was prepared on February 23, 2021.

Prepared by:



Susan Dennehy Conrad, OBA #12249
Deputy General Counsel
Judicial & Legislative Services Division
OKLAHOMA CORPORATION COMMISSION
P.O. Box 52000
Oklahoma City, Oklahoma 73152
Ph: (405) 521-3939; Fax: (405) 521-4150
Email: Susan.Conrad@occ.ok.gov
Attorney for the Oil & Gas Conservation Division

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