BEFORE THE CORPORATION COMMISSION OF THE STATE OF OKLAHOMA

APPLICATION OF OKLAHOMA NATURAL GAS)
COMPANY, A DIVISION OF ONE GAS, INC., FOR)
A FINANCING ORDER APPROVING)
SECURITIZATION OF COSTS ARISING FROM)
THE FEBRUARY 2021 WINTER WEATHER)
EVENT PURSUANT TO THE "FEBRUARY 2021)
REGULATED UTILITY CONSUMER)
PROTECTION ACT"

CAUSE NO. PUD 202100079

CORRECTED EXHIBIT CMS-3



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ATTORNEYS FOR OKLAHOMA NATURAL GAS COMPANY

EXHIBIT CMS-3 Recovery Periods and Customer Rates ATTACHMENT JRM-2-3

Recovery Period				15 Years			20 Years				25 Years		30 Years		
Total Extraordinary Costs (See Table CMS-1 of Slaughter Testimony) \$1,371,369,996		\$1,371,369,996	Bond Rating	Α	AA	AAA	Α	AA	AAA	Α	AA	AAA	Α	AA	AAA
			Bond Financing Rate	2.29%	2.01%	1.84%	2.61%	2.33%	2.14%	2.84%	2.54%	2.35%	3.00%	2.71%	2.51%
Ì		Tradit	tional Financing Rate (Current WACC)	8.88%	8.88%	8.88%	8.88%	8.88%	8.88%	8.88%	8.88%	8.88%	8.88%	8.88%	8.88%
1		Net	Present Value Savings (in Milllions)	\$538.0	\$560.8	\$575.2	\$601.5	\$628.9	\$646.8	\$647.5	\$679.5	\$700.5	\$682.7	\$717.4	\$740.4
		Allocation % - Based on Februar	у												
Tariff	Tariff Description	2021 Usage	Customer Count	Fixed Monthly Fee		Fixed Monthly Fee			Fixed Monthly Fee			Fixed Monthly Fee			
Tariff 101 & 101V Rate Choice A	Residential Option A less than 50 Dth	13.54%	210,696	\$6.32	\$6.37	\$6.25	\$5.59	\$5.38	\$5.25	\$5.02	\$4.81	\$4.66	\$4.65	\$4.44	\$4.29
Tariff 101 & 101V Rate Choice B	Residential Option B Greater than 50 Dth	63.99%	595,292	\$10.57	\$10.66	\$10.45	\$9.35	\$9.00	\$8.78	\$8.40	\$8.04	\$7.80	\$7.78	\$7.42	\$7.18
Tariff 102 & 102V	Residential Low Income	1.13%	14,100	\$7.88	\$7.94	\$7.79	\$6.97	\$6.71	\$6.54	\$6.26	\$5.99	\$5.81	\$5.80	\$5.53	\$5.35
Tariff 200SCI & 200SCIV	Small Commercial & Industrial	6.30%	46,586	\$13.30	\$13.41	\$13.14	\$11.76	\$11.32	\$11.04	\$10.56	\$10.11	\$9.81	\$9.78	\$9.33	\$9.03
Tariff 200LCI	Large Commercial & Industrial	14.61%	26,491	\$54.25	\$54.71	\$53.62	\$47.97	\$46.19	\$45.04	\$43.11	\$41.26	\$40.04	\$39.93	\$38.07	\$36.85
Tariff 291S	Sales 5,000 - 29,999 Dth	0.37%	57	\$637.99	\$643.43	\$630.53	\$564.12	\$543.22	\$529.65	\$506.96	\$485.16	\$470.86	\$469.55	\$447.75	\$433.29
Tariff 601S	Wholesale (Municipals)	0.01%	2	\$653.51	\$659.08	\$645.86	\$577.85	\$556.43	\$542.53	\$519.29	\$496.97	\$482.31	\$480.97	\$458.64	\$443.83
Tariff 705	CNG	0.05%	10	\$487.51	\$491.66	\$481.80	\$431.06	\$415.09	\$404.72	\$387.38	\$370.73	\$359.80	\$358.79	\$342.14	\$331.09

		Recovery Period		15 Years				20 Years			25 Years			30 Years		
Total Extraordinary Costs (See Table CMS-1 of Slaughter Testimony) \$1,371,369,996		Bond Rating	A	AA	AAA	Α	AA	AAA	A	AA	AAA	Α	AA	AAA		
			Bond Financing Rate	2.29%	2.01%	1.84%	2.61%	2.33%	2.14%	2.84%	2.54%	2.35%	3.00%	2.71%	2.51%	
		Tradit	tional Financing Rate (Current WACC)	8.88%	8.88%	8.88%	8.88%	8.88%	8.88%	8.88%	8.88%	8.88%	8.88%	8.88%	8.88%	
			Present Value Savings (in Milllions)	\$538.0	\$560.8	\$575.2	\$601.5	\$628.9	\$646.8	\$647.5	\$679.5	\$700.5	\$682.7	\$717.4	\$740.4	
		Allocation % - Based on February	у													
Tariff	Tariff Description	2021 Usage	Customer Count	Fixed Monthly Fee		Fixed Monthly Fee			Fixed Monthly Fee			Fixed Monthly Fee				
Tariff 101 & 101V Rate Choice A	Residential Option A less than 50 Dth	13.83%	210,696	\$6.46	\$6.51	\$6.38	\$5.71	\$5.50	\$5.36	\$5.13	\$4.91	\$4.77	\$4.75	\$4.53	\$4.39	
Tariff 101 & 101V Rate Choice B	Residential Option B Greater than 50 Dth	64.82%	595,292	\$10.71	\$10.80	\$10.58	\$9.47	\$9.12	\$8.89	\$8.51	\$8.14	\$7.90	\$7.88	\$7.52	\$7.27	
Tariff 102 & 102V	Residential Low Income	0.00%	14,100	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Tariff 200SCI & 200SCIV	Small Commercial & Industrial	6.30%	46,586	\$13.30	\$13.41	\$13.14	\$11.76	\$11.32	\$11.04	\$10.56	\$10.11	\$9.81	\$9.78	\$9.33	\$9.03	
Tariff 200LCI	Large Commercial & Industrial	14.61%	26,491	\$54.25	\$54.71	\$53.62	\$47.97	\$46.19	\$45.04	\$43.11	\$41.26	\$40.04	\$39.93	\$38.07	\$36.85	
Tariff 291S	Sales 5,000 - 29,999 Dth	0.37%	57	\$637.99	\$643.43	\$630.53	\$564.12	\$543.22	\$529.65	\$506.96	\$485.16	\$470.86	\$469.55	\$447.75	\$433.29	
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Tariff 705	CNG	0.05%	10	\$487.51	\$491.66	\$481.80	\$431.06	\$415.09	\$404.72	\$387.38	\$370.73	\$359.80	\$358.79	\$342.14	\$331.09	

Monthly Impact to Other														$\overline{}$
Residentials if Low Income														- 1
Excluded														
Tariff	Tariff Description	Customer Count												
Tariff 101 & 101V Rate Choice A	Residential Option A less than 50 Dth	210,696	\$0.14	\$0.14	\$0.14	\$0.12	\$0.12	\$0.11	\$0.11	\$0.10	\$0.10	\$0.10	\$0.10	\$0.09
Tariff 101 & 101V Rate Choice B	Residential Option B Greater than 50 Dth	595,292	\$0.14	\$0.14	\$0.14	\$0.12	\$0.12	\$0.11	\$0.11	\$0.10	\$0.10	\$0.10	\$0.10	\$0.09

CERTIFICATE OF SERVICE

I hereby certify that on the 2^{nd} day of November, 2021, a full, true, and correct copy of the above and foregoing instrument was served on the following persons by **ELECTRONIC MAIL** to:

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