

BEFORE THE CORPORATION COMMISSION OF THE STATE OF OKLAHOMA

APPLICATION OF PUBLIC SERVICE COMPANY )  
OF OKLAHOMA ("PSO") FOR APPROVAL OF A )  
FINANCING ORDER FOR THE COLLECTION OF )  
INCREASED COSTS, CAUSED BY THE EXTREME )  
WINTER WEATHER AND CONTAINED IN THE )  
REGULATORY ASSET AUTHORIZED BY ORDER )  
717625, INCLUDING AN APPROPRIATE )  
CARRYING COST, AND SUCH OTHER RELIEF AS )  
THE COMMISSION DEEMS PSO IS ENTITLED )

CAUSE NO. PUD 202100076

**FILED**  
JAN 06 2022

COURT CLERK'S OFFICE - OKC  
CORPORATION COMMISSION  
OF OKLAHOMA

PSO COMPARISON EXHIBIT

Public Service Company of Oklahoma  
(Estimate Comparisons)  
21-076

<u>Description of Issue</u>	<u>FCA* (w/o Reg Asset**)</u>	<u>FCA Recovery Tariff***</u>	<u>Traditional</u>	<u>Securitization****</u>
Amortization Period for Recovery	1 month	1 year	20	20
Interest Rate	0.12% (OK Customer Deposit Interest Rate)	0.12% (OK Customer Deposit Interest Rate)	8.55% (WACC****)	2.37%
Principal Amount Owed by Customers	\$675,247,096	\$675,247,096	\$675,247,096	\$688,000,000
Total Interest Accrued	\$67,525	\$438,911	\$724,001,911	\$181,093,552
Total Amount (Principal + Interest)	\$675,314,621	\$675,686,007	\$1,399,249,007	\$869,093,552
Monthly Impact to an Average Residential Customer using Residential Allocator of 34.744% (annual kWh at gen) for first two columns and 53.091% (OIEC alloc) for last two columns	\$476.53	\$39.73	\$6.45	\$4.06

\* FCA = Fuel Cost Adjustment

\*\* Regulatory Asset = A holding place for storm costs, which are carried on the utility's books.

\*\*\* FCA Recovery Tariff = when the over-or-under collected fuel balance is greater than \$50 Million, PSO can make an adjustment to collect or credit the difference between the fuel cost collected in the tariffs and the actual fuel expense incurred.

\*\*\*\* Weighted Average Cost of Capital

\*\*\*\*\* Includes 5 bps servicing amount of \$633,000

	Amount paid by customer	Cumulative paid by customer	Interest
	<b>\$675,247,096</b>		
Month			
1	\$56,270,591		\$67,525
2	\$56,270,591	\$56,270,591	\$61,898
3	\$56,270,591	\$112,541,183	\$56,271
4	\$56,270,591	\$168,811,774	\$50,644
5	\$56,270,591	\$225,082,365	\$45,016
6	\$56,270,591	\$281,352,957	\$39,389
7	\$56,270,591	\$337,623,548	\$33,762
8	\$56,270,591	\$393,894,139	\$28,135
9	\$56,270,591	\$450,164,731	\$22,508
10	\$56,270,591	\$506,435,322	\$16,881
11	\$56,270,591	\$562,705,913	\$11,254
12	\$56,270,591	\$618,976,505	\$5,627
Total	<u>\$675,247,096</u>	<u>\$675,247,096</u>	<u>\$438,911</u>